## Resolution No. 670-21

## A Resolution Establishing a Restaurant Grant Assistance Program for Village of Island Lake restaurants that were required to close for a portion of 2020 due to Governor Executive Orders and the Restore Illinois Mitigation Plan

**WHEREAS**, on March 13, 2020 the President of the United States declared a National Emergency in an effort to contain and mitigate the National impact of the expanding global outbreak of the Coronavirus Disease 2019 (COVID-19);

**WHEREAS**, on March 20, 2020 the Governor of Illinois declared all counties in the State of Illinois as a disaster area in response to the exponential spread of COVID-19;

**WHEREAS**, on April 2, 2020 the Mayor of the Village of Island Lake issued a Proclamation of Local Disaster Emergency in the Village of Island Lake and this Proclamation of Local Disaster Emergency Declarations of Disaster has been extended from time to time, such extensions being currently in effect;

**WHEREAS**, Village of Island Lake local restaurants required to close for a portion of 2020 by Governor Executive Orders and the Restore Illinois 5-Phase Mitigation Plan lost critical revenues during the times of closure;

WHEREAS, due to the loss of revenue, the sustainability of these local businesses is in danger and the Mayor and Board of Trustees find that establishing a program for economic assistance for these local restaurants impacted by COVID-19 as described herein promotes state and local economic development and may stimulate and preserve these small businesses and the commercial activity within the Village of Island Lake; and

WHEREAS, 65 ILCS 5/8-1-2.5 of the Illinois Municipal Code provides that the corporate authorities may appropriate and expend funds for economic development purposes, including, without limitation, the making of grants to commercial enterprises that are deemed necessary or desirable for the promotion of economic development within the municipality.

**NOW THEREFORE, BE IT RESOLVED** by the Mayor and Board of Trustees of the Village of Island Lake, Lake and McHenry Counties, Illinois as follows:

**SECTION I:** That there is hereby established a "Restaurant Assistance Grant Program" to be administered in accordance with the terms of this Resolution.

SECTION II: Qualified applicants will be eligible for a single Restaurant Assistance Grant award in an amount up to \$5,000. Village staff will determine the grant award by taking the applicant's 2019 sales taxes as a percentage of the potentially qualified local Island Lake restaurant's total reported calendar year 2019 retail sales. To determine the amount of the qualified applicant's Grant award, the percentage so calculated shall then be multiplied against the total amount of up to \$40,000 for the total of all Grants, and the result shall be the Grant Award to the qualified applicant.

**SECTION III:** To qualify for a grant award under this program, the applicant:

- (1) Must be a local restaurant located within the corporate limits of Village of Island Lake;
- (2) Must have been adversely impacted by the COVID-19 mitigations, including closure for a portion of 2020;
- (3) Must be current on local taxes (as of November 1, 2020);
- (4) Must have all applicable State and Local licenses;
- (5) May not be a franchised national or regional establishments;
- (6) Must have paid local sales tax for 2019 tax year (tax return or audited financial statement required for verification; and
- (7) Must submit to the Village Clerk's office a fully completed grant application form on or before 4:00 p.m. on March 26, 2021.

SECTION IV: This Grant program and the Grant awards shall be administered by the Village Treasurer in consultation with the Trustee in charge of Economic Development. The Village Treasurer is authorized and directed to develop and implement regulations and application forms consistent with the provisions and intent of this resolution. The Village will rely on information submitted by an applicant which is certified by the applicant under penalty of perjury to be true and correct.

**SECTION V:** This resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as required by law.

Passed this 25th day of February, 2021

|                    | AYES | NAYS | ABSTAIN | ABSENT |
|--------------------|------|------|---------|--------|
| Chris Carlsen      | X    |      |         |        |
| Charles Cermak     | X    |      |         |        |
| Harold England     | X    |      |         |        |
| Richard McLaughlin | X    |      |         |        |
| Dan Powell         | X    |      |         |        |
| Will Ziegler       | X    |      |         |        |

Charles R. Amrich, Mayor

ATTEST:

Georgine Cooper, Village Clerk