

**Resolution No. 694-24**  
**Authorizing the Sale of 0 Fern Drive**  
**Surplus Property Owned by the Village of Island Lake**

WHEREAS, the Village of Island Lake, Counties of Lake and McHenry, Illinois, owns certain real estate commonly known as 0 Channel Drive, Island Lake, Illinois, with the following Property Tax Identification numbers: 09-21-103-020 (“Subject Property”); and

WHEREAS, the Subject Property is a currently a portion of a vacant lot, the portion being 86’ x 15’ or approximately 1,290 square feet in size, and is no longer needed by the Village; and

WHEREAS, the Subject Property provides the only vehicular access to the property at 332 Northern Court; and

WHEREAS, the Village is in receipt of a written certified appraisal prepared by Jennifer Kritch, MAI, Wauconda Illinois, a certified MAI appraiser dated June 15, 2023, relating to the Subject Property, indicating an appraised value of \$2,000, which appraisal is available for public inspection in the office of the Village Clerk; and

WHEREAS, the Village is in receipt of an offer to buy the Subject Property from Daniel Dean, owner of 332 Northern Court and beneficiary of the Chicago Title Land Trust Company Agreement dated April 21, 2019, and known as Trust #8002353026, for a purchase price of \$3,000 and the Village desires to accept the offer; and

WHEREAS, this Resolution is authorized by Section 11-76-4.1 of the Illinois Municipal Code (65 ILCS 5/11-76-4.1) relating to the sale of surplus real property owned by the Village;

NOW THEREFORE, BE IT RESOLVED by the Mayor and Trustees that the Subject Property is hereby declared as surplus municipal real estate, and the Mayor and Clerk, are authorized to accept the offer of Daniel Dean and sign all necessary documents to cause the sale and transfer of the Subject Property for a purchase price of \$3,000.

Ayes: Trustees Brittany Alers, Chuck Cermak, Steve Deasey, Thadd Lewis

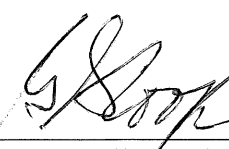
Nays: Trustee Stacey Pyne


Abstain: none

Absent: Trustee Ziegler

Adopted this 23<sup>th</sup> day of May, 2024

Attest:

  
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Georgine Cooper, Village Clerk

  
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Richard McLaughlin, Mayor

