

Resolution 1710-26

A RESOLUTION AUTHORIZING THE VILLAGE FINANCE DIRECTOR TO ENTER INTO A CONTRACT FOR THE PURCHASE OF ELECTRICITY FROM THE LOWEST COST ELECTRICITY PROVIDER FOR THE PURPOSES OF COMMERCIAL ACCOUNTS THROUGH THE NORTHERN ILLINOIS MUNICIPAL ELECTRIC COLLABORATIVE (NIMEC) BID PROCESS

WHEREAS, the Village of Island Lake, Lake and McHenry Counties, State of Illinois has previously joined the Northern Illinois Municipal Collaborative (NIMEC) for the purpose of procuring electricity through a cooperative pool in order to receive a more competitive bid price on electricity. NIMEC's membership consists of 160+ northern Illinois governmental organization;

WHEREAS, the Village through its participation in the NIMEC bid process has previously entered into contracts with the lowest bidder for electricity for the Village's facilities.

WHEREAS, Commonwealth Edison no longer offers a fixed rate for only smaller sized accounts. ComEd prices larger sized accounts on a floating market rate that changes every hour. It is not possible to predict those rates for the following 12 months, as they are dependent upon weather, usage and other market factors. Fixed rates for medium and large sized accounts are only available from suppliers other than ComEd;

WHEREAS, because commodity pricing is volatile, the Village Finance Director will need to have the authority to sign a contract with the electricity provider which is deemed most favorable for the Village on the same day that bids are presented by NIMEC, and determine if the desired contract should be for a one, two or three-year term;

NOW, THEREFORE, BE IT RESOLVED, that, in light of the time constraints applicable to the acceptance of a competitive bid for a supply of electricity, once the bids are received by NIMEC, the Village Administrator is hereby authorized to sign the contract with the lowest bidder, with Village Staff being hereby directed to place said contract on the first available Village Board meeting following the execution thereof by the Village for ratification by the Village Board.

Presented to the Board of Trustees of the Village of Island Lake, Illinois this 22nd day of January, 2026.

Passed by the Board of Trustees of the Village of Island Lake, Illinois this 22nd day of January, 2026.


Ayes: Trustees Brittany Alers, Chuck Cermak, Steve Deasey, Thadd Lewis, Wendy Mills
and Will Ziegler

Nays: none

Abstain: none

Absent: none

Adopted this 22nd day of January, 2026


Richard McLaughlin, Mayor

ATTEST:


Georgine Cooper, Village Clerk